

MIC Codes validations

Information for clients

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Introduction

Introduction	The objective of this document is to summarize the sources used to validate multiple fields associated to the MIC codes, after having received ESMA's clarification.
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Data sources

ISO 10383 MIC list	http://www.iso15022.org/MIC/homepageMIC.htm (column "MIC" in the worksheet "ISO10383_MIC_NewFormat)
ESMA's list of Regulated Markets	- JSON generated by ESMA in this link or - ESMA's register of MiFID/UCITS/AIFM/EUSEF/EUVECA entities , with filter Entity name = Regulated markets
ESMA's list third country markets considered as equivalents	https://www.esma.europa.eu/sites/default/files/library/equivalent_tc-markets_under_emir.pdf
ESMA's list of OTF	- JSON generated by ESMA in this link or - ESMA's register of MiFID/UCITS/AIFM/EUSEF/EUVECA entities , with filter Entity name = Organised Trading Facility.
ESMA's list of MTF	- JSON generated by ESMA in this link or - ESMA's register of MiFID/UCITS/AIFM/EUSEF/EUVECA entities , with filter Entity name = Multilateral Trading Facility
ESMA's list of SIs	- JSON generated by ESMA in this link or - ESMA's register of MiFID/UCITS/AIFM/EUSEF/EUVECA entities , with filter Entity name = Systematic internaliser
Applicability rules	1. In case of misalignment between ESMA's list and the ISO10383 classification, ESMA's list always prevails, i.e., if the ISO list indicates 'RMKT', but it does not appear in ESMA's list of regulated market or third country equivalent, ESMA's data sources prevails.

	<ol style="list-style-type: none"> 2. If the names in ESMA's list of third countries considered as equivalent do not fully match a market name in ISO10383, then manual mapping is done on a best-effort basis 3. Relationship between ESMA's third country list and the MIC code in ISO10383 is 1:n 4. Trading venues must be understood as regulated markets, MTFs and OTFs 5. Third-country organised trading platforms must be understood as MIC codes in ISO10383 list where country codes do not correspond to any EEA country code, regardless of the MIC category indicated in ISO10383 list.
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MIC Category validations

Field	MIC Category	Validity date check
1.3 Entity Responsible for Reporting	ESMA list regulated markets and third country equivalent markets	Check as of the Execution timestamp
2.2 Report tracking number	ESMA lists of regulated markets, third-country equivalent, MTF, or OTF	Check as of reporting date
2.7 ISIN	ESMA list of regulated markets, third-country equivalent, MTF, OTF, or SI. Also possible 'XOFF'	Check as of reporting date
2.8 UPI	ISO10383 list, with market category code RMKT, MLTF, OFTS or SINT	Check as of reporting date
2.29 Confirmed	ESMA list Regulated market and third country equivalent markets	Check as of reporting date
2.30 Clearing obligation	ESMA list regulated market and third country equivalent markets	Check as of execution timestamp

2.37 Intragroup	ESMA list regulated market and third country equivalent markets	Check as of execution timestamp
2.41 Venue of execution	ISO10383 list	Check as of reporting date